

Early Retiree Reinsurance Program

The Early Retiree Reinsurance Program (ERRP) is a temporary \$5 billion program established by the Patient Protection and Affordable Care Act. Its purpose is to help businesses and unions cover the healthcare costs of Medicare-ineligible early retirees, their spouses, and other dependents. It provides 80 percent of claims costs for benefits between \$15,000 and \$90,000 starting with the 2010 calendar year.